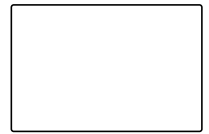


Name: _____

Date: _____



Question: 1 of 25

QID: 1768

Marks: 1

If a cryptocurrency's blockchain is compromised, which aspect of the currency is most directly affected?

- A. Fungibility
- B. Durability
- C. Portability
- D. Security

Question: 2 of 25

QID: 1769

Marks: 1

If a country experiences deflation, what happens to the real value of debt?

- A. It decreases
- B. It increases
- C. It remains unchanged
- D. It fluctuates randomly

Question: 3 of 25

QID: 1793

Marks: 1

Comparing two economies, one using fiat currency and the other using gold-backed currency, which economy is likely to have more flexible monetary policy?

- A. Fiat currency economy.
- B. Gold-backed currency economy.
- C. Both have the same flexibility.
- D. Neither has flexible monetary policy.

Question: 4 of 25

QID: 1794

Marks: 1

Why might a cryptocurrency with a capped supply be considered a good hedge against inflation?

- A. It is backed by gold.
- B. Limited supply prevents devaluation.
- C. It is universally accepted.
- D. It has intrinsic value.

Question: 5 of 25

QID: 1818

Marks: 1

A company's stock price is quoted in USD, but it operates in Europe. If the USD to Euro exchange rate changes from 1 USD = 0.85 Euro to 1 USD = 0.90 Euro, what happens to the value of the company's stock in Euros?

- A. It increases
- B. It decreases
- C. It remains the same
- D. It doubles

Question: 6 of 25

QID: 1819

Marks: 1

During an economic downturn, many people start withdrawing their savings from banks. What banking concept does this behaviour highlight?

- A. Exchange rates
- B. Liquidity
- C. Inflation
- D. Interest rates

Question: 7 of 25

QID: 1843

Marks: 1

What is the main role of the central bank in controlling inflation?

- A. Increasing government spending
- B. Controlling money supply
- C. Reducing taxes
- D. Implementing price controls

Question: 8 of 25

QID: 1844

Marks: 1

Why is money considered important for economic growth?

- A. Money is the only determinant of economic growth.
- B. Money facilitates trade and investment, leading to increased production and economic development.
- C. Money is necessary for personal wealth accumulation only.
- D. Money hinders economic growth by creating wealth disparities.

Question: 9 of 25

QID: 1893

Marks: 1

Which 3 of the following purposes are money most likely to serve for an individual?

- A. Esteem needs
- B. Safety needs
- C. Self-actualisation
- D. Physiological needs

Question: 10 of 25

QID: 1894

Marks: 1

Which of the following is a con for debit cards but a pro for credit cards?

- A. Fraud protection
- B. Debt potential
- C. More lucrative rewards
- D. Credit score building
- E. ATM withdrawals
- F. Limited spending

Question: 11 of 25

QID: 1895

Marks: 1

How many years will it take for Rs.16,500 to become Rs. 66,000 at 12% interest rate compounded annually?

- A. 4 years
- B. 11 years
- C. 12 years
- D. 8 years

Question: 12 of 25

QID: 1943

Marks: 1

How does blockchain technology contribute to the security of cryptocurrencies?

- A. By issuing paper certificates.
- B. By creating a centralised network.
- C. By using physical tokens.
- D. By creating a decentralised ledger.

Question: 13 of 25

QID: 1944

Marks: 1

Which characteristic of money makes it universally acceptable for transactions?

- A. Acceptability
- B. Portability
- C. Durability
- D. Fungibility

Question: 14 of 25

QID: 2387

Marks: 1

What is currency?

- A. A system of money used in a particular country or region. B. A type of investment.
- C. A form of digital currency. D. A type of commodity.

Question: 15 of 25

QID: 2388

Marks: 1

How are currencies represented?

- A. By symbols like \$ for the dollar and € for the Euro. B. By using bartering systems.
- C. By exchanging goods directly. D. By using cryptocurrencies only.

Question: 16 of 25

QID: 2446

Marks: 1

What is a money transfer?

- A. Exchanging goods and services for money. B. Promising money to someone for a long period of time.
- C. Sending money from one person or entity to another. D. Withdrawing money from a bank account.

Question: 17 of 25

QID: 2447

Marks: 1

What is a bank transfer?

- A. Transferring money from one bank account to another. B. Withdrawing money from an ATM.
- C. Depositing money into a bank account. D. Using a cheque to transfer money.

Question: 18 of 25

QID: 2448

Marks: 1

What is an IFSC code used for in bank transfers?

- A. To identify specific bank branches in India. B. To verify the identity of the sender.
- C. To track the transaction. D. To calculate the transaction fee.

Question: 19 of 25

QID: 2515

Marks: 1

What is personal finance?

- A. Managing money in a business.
- B. Managing money in everyday life.
- C. Managing money for charity.
- D. Managing money for investments.

Question: 20 of 25

QID: 2516

Marks: 1

Why is financial planning important?

- A. To earn more money.
- B. To spend money quickly.
- C. To manage money after earning it.
- D. To avoid saving money.

Question: 21 of 25

QID: 2532

Marks: 1

What is the primary characteristic of short-term investments?

- A. They have a lock-in period of more than 1 year.
- B. They offer high returns over a long period.
- C. They are highly liquid and can be converted into cash quickly.
- D. They are less exposed to market volatility.

Question: 22 of 25

QID: 2533

Marks: 1

Why do individuals and entities prefer short-term investments?

- A. Because they offer high returns.
- B. Because they are less liquid.
- C. Because they can be immediately converted into cash.
- D. Because they have a lock-in period of more than 5 years.

Question: 23 of 25

QID: 2534

Marks: 1

Which of the following is a short-term financial instrument?

- A. Stocks
- B. Bonds
- C. Savings Accounts
- D. Real Estate

Question: 24 of 25

QID: 2601

Marks: 1

What does a high credit score indicate?

-
- A. Poor creditworthiness
- B. Good creditworthiness
- C. High debt levels
- D. Financial instability

Question: 25 of 25

QID: 2602

Marks: 1

Which method prioritises paying off smaller debts first?

-
- A. Avalanche method
- B. Snowball method
- C. Refinancing method
- D. Consolidation method

--- END OF QUESTION PAPER ---